Module No. | M 4.1
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Title | International Market Study
Module type | SU
Language of Instruction | English
Teaching Methods | Seminar
Frequency | Weekly
Semester | 2
CHW | 4
ECTS-Credits | 5
Workload* | 50 / 40 / 40 / 20
Responsibility for the Course | Prof. Dr. Henzel
Lecturer | Prof. Dr. Henzel
Corresponding Courses | NA
Prerequisites | None
Assessment Method | StA
Study aids to be used

*Workload in hours: presence in lectures / Preparation and follow-up of lectures / self study / revision for assessments

Intended Learning Outcomes (Skills, Knowledge, Attitude)

Students are able to independently perform country and risk analyses based on economic indicators. Students become familiar with important sources of economic information and are able to gather, assess and analyze them independently with the help of suitable economic methods. Students exchange ideas and discuss concepts. Transfer of ability to prepare and present obtained results orally and in writing.

Contents

- **Business cycle analysis**
  - Monitor macroeconomic performance
  - Apply statistical methods to disentangle long-term growth and business cycle
  - Assess the state of business cycles in developing and developed countries using indicators
  - Assess the stance of monetary and fiscal policy

- **Forecast**
  - Identify assumptions underlying a typical forecast
  - Obtain a (statistical) benchmark forecast for GDP and inflation
  - Evaluate a forecast
  - Understand and make use of business cycle forecasts

- **Risk Analysis**
  - Identify the main risks involved for the economy
  - Discuss alternative economic scenarios

Applied methods in Economics and Business administration

- **Analysis models and methods (research and analysis models):**
  Stylized monetary macroeconomic models, National accounts, concepts from international trade theory
- **Quantitative empirical methods (comparative – statistical, mathematical methods, data analysis):**
  Univariate autoregressive models, ad-hoc filter, correlation, data organization
- **Qualitative and interpretative methods (expert interviews, polls, standardized surveys):**
  Interpretation and discussion in small groups, expert presentation

Teaching and Learning methods

- Tuition in seminars, project work, group projects, presentations
Literature

- OECD reports, IMF reports, newspaper, etc.
- Introduction of further literature during seminars