Courses in English
Course Description

Department 10 Business Administration


Hours per week (SWS) 4

Number of ECTS credits 5

Course objective
The course is based on elementary knowledge of International Financial Reporting Standards (IFRS). The goal is to intensify the knowledge about international accounting principles in order to enable an elaborate comparison of IFRS versus German GAAP.

This first part of the course on financial accounting incorporates various examples in guiding students in the application of IFRS and German GAAP to complex fact situations that must be dealt with in the actual practice of accounting. In this part of the course students will also be introduced to the technical terms of accounting in German.

The second part of the course combines fundamental accounting concepts with financial statement analysis and therefore integrates learning about how financial statements are prepared and what they say about investing in business.

With an understanding of how accounting should work, students will also develop an appreciation of what is good accounting and what is poor accounting. Students will learn how the accounting in reports can be distorted, as well as discover tools that detect the distortion. In the second part several case studies will be provided to enhance students' understanding considerably with practical financial statement analysis of real-world companies.

Prerequisites

Recommended reading
Hochschule München
IFRS versus German GAAP (revised), PricewaterhouseCoopers, February 2010

Teaching methods

Assessment methods

Language of instruction English

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Link

Course content
1. Financial Accounting
   1.1 Revision of International Financial Reporting Standards
   1.2 Introduction to German GAAP (HGB)
   1.3 Comparison of IFRS and German GAAP (HGB)
2. Financial Statement Analysis
   2.1 Fundamentals of Financial Statement Analysis
   2.2 Real-world Case Studies

Remarks