Courses in English
Course Description

Department: 10 Business Administration

Course title: International Management Accounting and Financial Reporting

Hours per week (SWS): 4

Number of ECTS credits: 5

Course objective: To extent knowledge in Management Accounting and Financial Reporting, IFRS (HGB):

“The age of free trade and the interdependence of national economies is now with us. Many of the largest companies in the world often do more of their business in foreign lands than in their home country. Companies now access not only their home capital markets for financing but others as well. As this globalization takes place, companies are recognizing the need to have one set of financial reporting standards.” Kieso (Accounting 2014) S. 2, pls. see literature

The basic concepts of IFRS (HGB) shall be part of this course.

The course should also help students to find a more elaborate access to cost accounting in order to fulfill requirements being asked for in a commercial management position. Beside the traditional methods of cost accounting, the students will get familiar with the concepts of Activity based costing, Target Costing and capital investment decisions, planning and budgetary control systems as well as the concept of performance measurement.

On the basis of an integrated financial model, which the students will design and build themselves, they will intensify their understanding regarding the connection between income and balance sheet and the cash flow statement. Furthermore will the students be introduced to the requirements a reporting system asks for in order to be able to develop an adequate controlling system.

Prerequisites: Knowledge in mathematics of finance, investment and financing, general taxation, basics in macroeconomics and accounting (HGB)

Recommended reading:
- More literature at the beginning of the course

Stand:

Teaching methods:
- Lectures and discussions: Theory and Reality
- Case studies and group work
- Self-controlled learning
- Special guests lectures (N.N.)
- Seminar paper

Assessment methods: Written exam

Language of instruction: English

Name of lecturer: Prof. Dr. Harald Ruhnke

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Link
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Course Description

Course content
- IFRS (International Financial Reporting Standards), HGB
- Financial Reporting and Accounting Standards
- Conceptual Framework for Financial Reporting
- The Accounting Information System
- Income Statement and Related Information
- Accounting and the Time Value of Money
- Accountants’ role in an organization
- Cost Terms and purposes
- Cost Allocation
- Process costing system – Activity based costing
- Target Costing
- Capital investment decisions
- Planning budgetary control systems
- Performance measurement

Remarks