Courses in English
Course Description

Department 14 Tourism
Course title Financial Management II
Hours per week (SWS) 4
Number of ECTS credits 5
Course objective Revision of finance and investment concepts (Cash Flow calculation, ROI, ROE, IRR, Net Present Value). Different financing instruments in the tourism industry are discussed and evaluated. In the second part of the course, students will be introduced to capital market theory and firm valuation methods.
Prerequisites Participants must demonstrate a sound command of spoken and written English (Level B2) in order to actively participate in discussions and write an exam in English. Furthermore, students should have a sound knowledge of Business-Mathematics.
Recommended reading A reading list will be distributed at the beginning of the semester
Teaching methods lectures, case studies, seminar style
Assessment methods Exam (90 Minutes)
Language of instruction English
Name of lecturer Prof. Dr. Andreas Humpe
Email humpe@hm.edu
Link
Course content Cash-flow-calculation
Net present value (NPV)
Return on Investment (ROI), Return on Equity (ROE)
Internal rate of return (IRR)
Financial planning
Financial instruments
Capital asset pricing model (CAPM)
Minimum variance portfolio, discounted cash flow valuation, behavioural finance
Remarks Some parts of the course will repeat parts of the content of the module Finance and Investmen (B612)